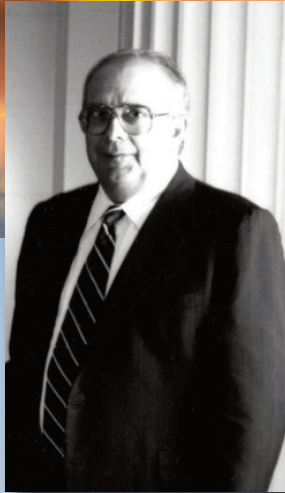


In Loving Memory



Douglas Kramer, the chairman of Draper and Kramer Incorporated, passed away December 28, 2010 at Northwestern Memorial Hospital in Chicago after a long illness.

Mr. Kramer's time with Draper and Kramer began in 1958 after many boyhood summers leasing apartments. Mr. Kramer became a Director in 1964, was appointed President in 1972 and Chairman of the Board in 1995. With more than 50 years service he led Draper and Kramer in all facets of the business including property and asset management, development and numerous partnerships sponsored by Draper and Kramer.

He broadened the company's vision and interests well beyond property management into local, national, and international commercial real estate development.

Mr. Kramer served as the long term Chairman and Director of Slough Estates, USA. He was on the Board of Slough Estates, plc, Slough, England since 1981 and retired after 25 years as Director. In addition, Mr. Kramer served on the Boards of Tipperary Corporation, an independent oil and gas production company headquartered in Denver, Colorado and Kirke-Van Orsdel, Inc., an insurance brokerage business in Des Moines, Iowa. He was the former Chairman of River Oaks Bank and Trust in Calumet City, Illinois.

Mr. Kramer was involved in a variety of civic organizations. He was a member of the Chicago Crime Commission since 1973 and served as its Chairman from 2001-2005 and Vice Chairman since 2005, a governing member of the Chicago Symphony Orchestra, The Hull House Association, and The Institute for Hearing and Speech.

Mr. Kramer was a member of The Chicago Club, The Standard Club, Lake Shore Golf and Country Club in Glencoe, and Jupiter Hills Country Club in Jupiter, Florida. Mr. Kramer had a long standing love of golf and truly enjoyed fishing from Canada to Central America.

Mr. Kramer received his education at North Shore Country Day School, in Winnetka, Illinois, Westminster School in Simsbury, Connecticut, and Claremont Men's College, Claremont, California. He was a member of Lambda Alpha International - Chicago, and a licensed Real Estate Broker in the State of Illinois.